

EMBASSY OF THE REPUBLIC OF THE PHILIPPINES ស្ថានទូតសាធារណរដ្ឋហ្វីលីពីន PHNOM PENH

#### NOTICE OF AWARD

01 March 2018

Dear Ms. Hang,

Please be informed that, upon the recommendation of its Bids and Awards Committee (BAC), as contained in **Resolution No. 12-2018**, the Embassy of the Republic of the Philippines in Phnom Penh, Cambodia is awarding to your company, Forte Insurance, the contract for the procurement of the annual medical insurance policy coverage of **Mr. Joey B. Ibañez**, a locally-hired Filipino employee of the Embassy, in the amount of **US\$ 653.00**, as the total annual insurance premium inclusive of administrative fees, subject to the insurance policy agreement.

Very truly yours,

R B. MONTERO CHRISTO

Ambassador and Head of Procuring Entity Embassy of the Republic of the Philippines Phnom Penh, Cambodia

MS. HANG VOUCH LEANG

Assistant Manager Business Development Department FORTE Insurance Phnom Penh, Kingdom of Cambodia

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# Phnom Penh

# **BIDS AND AWARDS COMMITTEE**

## BAC RESOLUTION NO.12-2018

## RESOLUTION RECOMMENDING, BY REFERENDUM, AWARDING THE CONTRACT FOR THE PROCUREMENT OF MEDICAL INSURANCE POLICY COVERAGE FOR MR. JOEY B. IBAÑEZ, LOCALLY-HIRED FILIPINO EMPLOYEE OF

#### THE PHILIPPINE EMBASSY IN PHNOM PENH

WHEREAS, the Embassy of the Republic of the Philippines in Phnom Penh, Cambodia (hereinafter referred to as the "Embassy") engaged the services of Mr. Joey B. Ibañez, Filipino national, as a locally-hired employee for the position of General Utility Man/Alternate Driver;

WHEREAS, the Section 7 (Health Care Benefits) of the Contract of Employment between the Embassy and Mr. Ibañez stipulates that "The Second Party (Mr. Ibañez) shall be entitled to the health care benefits as provided under the Labor Code of Cambodia," which includes medical insurance coverage;

WHEREAS, the medical insurance premiums of Mr. Ibañez is chargeable against the Embassy's available allotment for Personnel Services (PS) for locally-hired Embassy staff;

WHEREAS, the Embassy has requested price quotations for annual medical insurance coverage from the period covering 11 March 2018 through 10 March 2019 from three (3) reputable insurance providers and received only two (2) proposals, as follows:

COMPANY NAME	QUOTED PRICE
Forte Insurance	USD 653.00
Swiss Global Insurance	USD 2,423.00
Asia Insurance	No reply

WHEREAS, after careful consideration of the said quotation, the BAC has identified Forte Insurance as the service provider that submitted the only lowest responsive and most favorable quotation for the medical insurance coverage of Mr. Ibañez, in the amount of USD Six Hundred Fifty-Three Dollars (US\$ 653.00) only;

WHEREAS, Section 53.2 of the 2016 Revised Implementing Rules and Regulations (RIRR) of R.A. 9184, otherwise known as the Government Procurement

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Reform Act of 2009, allows an agency to resort to Small Value Procurement provided the amount involved does not exceed the threshold amount of One Million Pesos (Php 1,000,000.00).

**NOW THEREFORE,** we, the members of the Bids and Awards Committee of the Embassy, RESOLVE to RECOMMEND to the Head of Procuring Entity (HOPE) the award of the contract for the procurement of medical insurance coverage for Mr. Joey B. Ibañez, a Filipino locally-hired staff of the Embassy, to Forte Insurance, which submitted the lowest and most responsive quotation of SIX HUNDRED FIFTY-THREE US DOLLARS (US\$653.00) ONLY, including administrative fees.

**ADOPTED** this 01<sup>st</sup> day of March 2018, Phnom Penh.

MONIKA KAMILLE'B. LIMPO BAC-Chairperson RAFÁE CIA, JR. . S.IPAL **BAC-Vice Chairperson REICHEL/LE V. CORPUZ** BAC Member mo JULIUS . VERANO **BAC Member** JOEL D. ROCES BAC Member

Approved:

OPHER B. MONTERO

Ambassador and Head of the Procuring Entity